

PNC Capital Advisors: Organizational Announcement

November 17, 2017

We are pleased to announce John Graziani, CFA, has been promoted to co-portfolio manager of the Core and Core Plus fixed income strategies, as well as PNC Bond Fund and PNC Total Return Advantage Fund, effective immediately. John has been a valuable contributor to these strategies and funds as assistant portfolio manager since 2015. In addition to his portfolio-management responsibilities, John will continue to lead the Quantitative and Risk Analytics team, which complements his work on the Core strategies, as he is able to add perspective regarding portfolio structure optimization. John has 11 years of industry experience and has served in various analytical capabilities since joining PNC in 2006. John graduated magna cum laude with a Bachelor of Business Administration degree in accounting from the University of Notre Dame and earned an MBA in finance, economics, and strategy from the University of Chicago Booth School of Business. He is a CFA® charterholder.

Additionally, we are pleased to announce Jason Weber, CFA, will assume assistant portfolio manager responsibilities for the Core and Core Plus strategies, as well as PNC Bond Fund and PNC Total Return Advantage Fund. Jason is already a key contributor to our structured products team as a trader and an analyst. His skills in strategy implementation, security analysis, and idea generation will bring added value to the day-to-day management of the strategies. Jason joined PNC in 2004 in the Treasury division before moving to PNC Capital Advisors in 2007. He earned a Bachelor of Arts degree in economics from Dartmouth College and a Master of Science degree in finance from Loyola University Maryland. He is a CFA® charterholder.

Finally, Sean Rhoderick, CFA, chief investment officer of the Taxable Fixed Income team, will continue to lead the High Yield strategy on a permanent basis, supported by co-portfolio manager Richard P. Mears, CFA.

The Taxable Fixed Income team is composed of 20 members with an average of 16.9 years of industry experience. The team's philosophy, strategy, and investment process are all focused on generating attractive risk-adjusted performance. Their process is centered around a team-based approach and portfolio managers partner with members of the firm's research and risk groups when constructing client portfolios.

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