

# Firm Profile

Fourth Quarter 2017

## What Distinguishes Us Can Benefit You

At PNC Capital Advisors, our focus is on our clients. We are committed to understanding your organization and learning your priorities.

### Attention on the Client

Our dedicated team of specialized professionals is focused on understanding and serving our investors.

### Consistent, Responsive Service

We offer specialized investment capabilities and a personalized approach. We provide actionable insights and strive for flawless execution.

### Focus on Competitive, Risk-Adjusted Returns

PNC Capital Advisors embraces the value of diverse investment approaches and the critical importance of investment team culture.

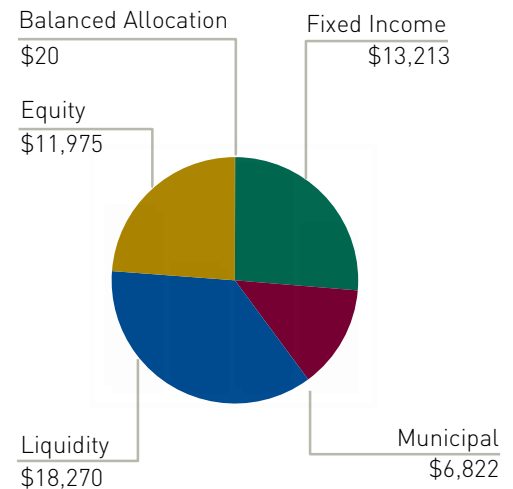
### Firm Highlights Include:

- Strong history of serving the institutional market
- Six investment teams structured along asset class expertise managing a wide range of investment products, both separately managed accounts and mutual funds
- Offices in Baltimore, Chicago, Cleveland, Philadelphia, and St. Louis
- Member of The PNC Financial Services Group

## ASSETS UNDER MANAGEMENT<sup>1</sup>

Total Firm: \$50,300

## BY ASSET CLASS<sup>1</sup>



<sup>1</sup>AUM totals in millions for the period ending 12/31/17. PNC Capital Advisors is an SEC-registered investment adviser, a subsidiary of The PNC Financial Services Group, Inc., and a registered trademark.

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## Strive to Generate Strong Performance While Managing Risk

### Performance

Portfolio management teams have the autonomy to control all investment-related decisions. They are assisted by a centralized support system that minimizes noninvestment-related distractions. This enables them to focus their time on generating alpha. Portfolio managers share insights and information across teams, which adds perspective to the decision-making process. And motivation is enhanced by long-term, performance-based incentives that are aligned with client interests.

### Risk Management

Our firm has a strong culture of risk management. We believe that an effective risk management framework exists at every level within the organization – investment, operational, regulatory, compliance, and legal. We endeavor to only take risks that align with client expectations and goals and can be managed and monitored effectively.

Team Styles and Assets <sup>2</sup>		
Equities	Fixed Income	Municipals
<b>International<sup>3</sup></b> <b>\$622.2</b> International Growth International Equity Emerging Markets Equity	<b>Fixed Income</b> <b>\$31,482.8</b> Liquidity/Money Market Short Term Income Ultra Short Short Duration Mortgage Short Duration High Yield Intermediate (G/C, Govt, Agg) Core Core Plus Long Duration Insurance	<b>Municipal Fixed Income</b> <b>\$6,822.3</b> <b>Total Return</b> Enhanced Cash Short Short Intermediate Intermediate State Specific <b>Quality Income</b> Short Short Intermediate Intermediate State Specific
<b>Large Cap Advantage Equity</b> <b>\$7,576.6</b> Large Core, Growth, Value Multi-Factor All Cap, Growth, Value Dividend Focus Concentrated Large Cap SRI and TAG		
<b>Select Equity</b> <b>\$1,762.6</b> Small Cap		
<b>Structured Equity</b> <b>\$1,353.8</b> Multi-Factor Small Core, Growth, Value Multi-Factor Small/Mid Cap Indexed Equity		

<sup>2</sup>AUM totals in millions for the period ending 12/31/17. Total firm assets under management include additional categories.

<sup>3</sup>Approximately 50% of the PNC International Equity Fund's assets are allocated to Polaris Capital Management, LLC and are therefore not included in total AUM.