Firm Profile

Third Quarter 2018

What Distinguishes Us Can Benefit You

At PNC Capital Advisors, our focus is on our clients. We are committed to understanding your organization and learning your priorities.

Attention on the Client

Our dedicated team of specialized professionals is focused on understanding and serving our investors.

Consistent, Responsive Service

We offer specialized investment capabilities and a personalized approach. We provide actionable insights and strive for flawless execution.

Focus on Competitive, Risk-Adjusted Returns

PNC Capital Advisors embraces the value of diverse investment approaches and the critical importance of investment team culture.

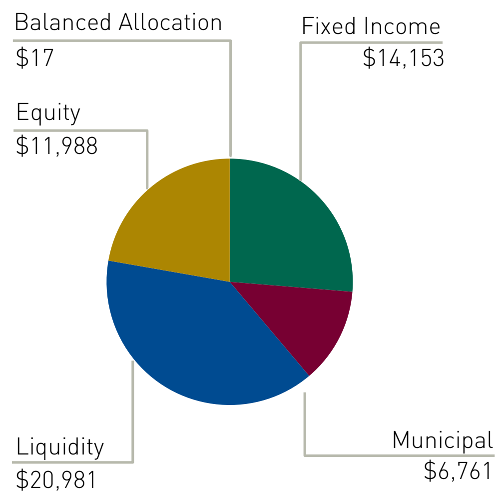
Firm Highlights Include:

- Strong history of serving the institutional market
- Six investment teams structured along asset class expertise managing a wide range of investment products, both separately managed accounts and mutual funds
- Offices in Baltimore, Chicago, Cleveland, Philadelphia, and St. Louis
- Member of The PNC Financial Services Group

ASSETS UNDER MANAGEMENT[1]

Total Firm: $53,900

BY ASSET CLASS[1]



Firm Resources

Internal Resources	Distribution	Client Service
Compliance	Dedicated consultant relations	Relationship management
Finance	Institutional sales	Consultative approach
Product Management	Retail sales	
Technology		
Trading		

[1]AUM totals in millions for the period ending 9/30/18. PNC Capital Advisors is an SEC-registered investment adviser, a subsidiary of The PNC Financial Services Group, Inc., and a registered trademark.

pnccapitaladvisors.com

PNC CAPITAL ADVISORS

Firm Profile

Third Quarter 2018

Focus on Generating Strong Performance While Managing Risk

Performance

Portfolio management teams have the autonomy to control all investment-related decisions. They are assisted by a centralized support system that minimizes noninvestment-related distractions. This enables them to focus their time on generating alpha. Portfolio managers share insights and information across teams, which adds perspective to the decision-making process. And motivation is enhanced by long-term, performance-based incentives that are aligned with client interests.

Risk Management

Our firm has a strong culture of risk management. In fact, an effective risk management framework exists at every level within the organization – investment, operational, regulatory, compliance, and legal. We only take on risks that align with client expectations and goals and can be managed and monitored effectively.

Team Styles and Assets Under Management[2]

Equities	Fixed Income	Municipals
International Equity[3] $748.4	**Fixed Income $35,134.0**	**Municipal Fixed Income $6,761.2**
International Growth	Liquidity/Money Market	**Total Return**
International Equity	Short Term Income	Enhanced Cash
Emerging Markets Equity	Ultra Short	Short
Large Cap Advantage Equity $7,535.7	Short Duration	Short Intermediate
Large Core, Growth, Value	Short Duration	Intermediate
Multi-Factor All Cap, Growth, Value	High Yield	State Specific
Dividend Focus	Intermediate	**Quality Income**
Concentrated Large Cap	(G/C, Govt, Agg)	Short
SRI and TAG	Core	Short Intermediate
Select Equity $1,692.8	Core Plus	Intermediate
Small Cap	Long Duration	State Specific
Structured Equity $1,204.1	Insurance	
Multi-Factor Small Core, Growth, Value		
Multi-Factor Small/Mid Cap		
Indexed Equity		

[2]AUM totals in millions for the period ending 9/30/18. Assets under management totals include separately managed accounts, mutual funds, and money market funds.
[3]As of 9/30/18, 49.1% of mutual fund assets (the value component) were allocated to Polaris Capital Management, LLC ("Polaris") and are therefore not included in AUM. PCA monitors the performance of Polaris and, at any point, could change the allocation of mutual fund assets between itself and Polaris to be in the best interests of shareholders.

PNC CAPITAL ADVISORS

Firm Profile

Third Quarter 2018