

Firm Profile

Third Quarter 2018

What Distinguishes Us Can Benefit You

At PNC Capital Advisors, our focus is on our clients. We are committed to understanding your organization and learning your priorities.

Attention on the Client

Our dedicated team of specialized professionals is focused on understanding and serving our investors.

Consistent, Responsive Service

We offer specialized investment capabilities and a personalized approach. We provide actionable insights and strive for flawless execution.

Focus on Competitive, Risk-Adjusted Returns

PNC Capital Advisors embraces the value of diverse investment approaches and the critical importance of investment team culture.

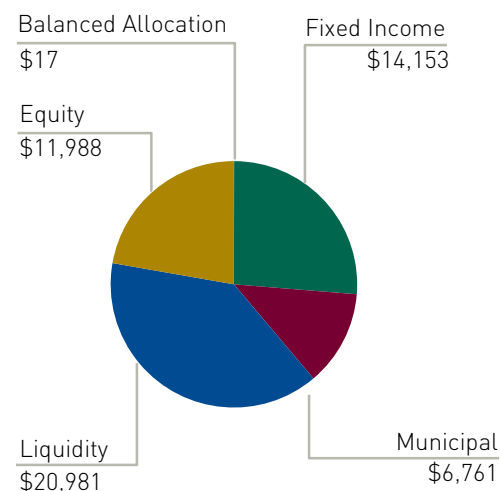
Firm Highlights Include:

- Strong history of serving the institutional market
- Six investment teams structured along asset class expertise managing a wide range of investment products, both separately managed accounts and mutual funds
- Offices in Baltimore, Chicago, Cleveland, Philadelphia, and St. Louis
- Member of The PNC Financial Services Group

ASSETS UNDER MANAGEMENT¹

Total Firm: \$53,900

BY ASSET CLASS¹



Firm Resources

Internal Resources

Compliance
Finance
Product Management
Technology
Trading

Distribution

Dedicated consultant relations
Institutional sales
Retail sales

Client Service

Relationship management
Consultative approach

¹AUM totals in millions for the period ending 9/30/18. PNC Capital Advisors is an SEC-registered investment adviser, a subsidiary of The PNC Financial Services Group, Inc., and a registered trademark.

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Focus on Generating Strong Performance While Managing Risk

Performance

Portfolio management teams have the autonomy to control all investment-related decisions. They are assisted by a centralized support system that minimizes noninvestment-related distractions. This enables them to focus their time on generating alpha. Portfolio managers share insights and information across teams, which adds perspective to the decision-making process. And motivation is enhanced by long-term, performance-based incentives that are aligned with client interests.

Risk Management

Our firm has a strong culture of risk management. In fact, an effective risk management framework exists at every level within the organization – investment, operational, regulatory, compliance, and legal. We only take on risks that align with client expectations and goals and can be managed and monitored effectively.

Team Styles and Assets Under Management ²		
Equities	Fixed Income	Municipals
International Equity³ \$748.4 International Growth International Equity Emerging Markets Equity	Fixed Income \$35,134.0 Liquidity/Money Market Short Term Income Ultra Short Short Duration Short Duration High Yield Intermediate (G/C, Govt, Agg) Core Core Plus Long Duration Insurance	Municipal Fixed Income \$6,761.2 Total Return Enhanced Cash Short Short Intermediate Intermediate State Specific Quality Income Short Short Intermediate Intermediate State Specific
Large Cap Advantage Equity \$7,535.7 Large Core, Growth, Value Multi-Factor All Cap, Growth, Value Dividend Focus Concentrated Large Cap SRI and TAG		
Select Equity \$1,692.8 Small Cap		
Structured Equity \$1,204.1 Multi-Factor Small Core, Growth, Value Multi-Factor Small/Mid Cap Indexed Equity		

²AUM totals in millions for the period ending 9/30/18. Assets under management totals include separately managed accounts, mutual funds, and money market funds.

³As of 9/30/18, 49.1% of mutual fund assets (the value component) were allocated to Polaris Capital Management, LLC ("Polaris") and are therefore not included in AUM. PCA monitors the performance of Polaris and, at any point, could change the allocation of mutual fund assets between itself and Polaris to be in the best interests of shareholders.



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PNC Capital Advisors, LLC claims compliance with the Global Investment Performance Standards (GIPS®). To receive a list of composite descriptions of PNC Capital Advisors, LLC and/or a presentation that complies with the GIPS® standards, please send an email to Compliance at pcacompliancegroup@pnc.com.

PNC Capital Advisors, LLC is an SEC-registered investment adviser, offering an array of investment strategies. Registration with the SEC does not imply any level of skill or training. PNC Capital Advisors, LLC is an indirect subsidiary of The PNC Financial Services Group, Inc. PNC Capital Advisor's strategies and the investment risks and advisory fees associated with each strategy can be found within Part 2A of the firm's Form ADV, which is available at <https://pnccapitaladvisors.com>.

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