



PNC Capital Advisors LLC
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Baltimore, MD 21202
410-237-5672
www.pnccapitaladvisors.com

Form ADV Part 2B
March 2, 2015

Structured Equity Management Team

Hitesh Patel, Managing Director

Paul Kleinaitis, Senior Portfolio Manager

Chen Chen, Associate Portfolio Manager

Jonathan Toerber, Senior Quantitative Analyst

This brochure supplement provides information about Mr. Patel, Mr. Kleinaitis, Ms. Chen and Mr. Toerber that supplements the PNC Capital Advisors LLC brochure. You should have received a copy of that brochure. Please contact Nicole Sirbaugh at 410-237-5672 if you did not receive the PNC Capital Advisors LLC brochure or if you have any questions about the contents of this supplement.

Additional information about these individuals is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Mr. Hitesh Patel
Born 1963
M.S., Bombay University
M.S., University of Illinois
Ph.D., University of Illinois

Managing Director, PNC Capital Advisors 2005 to Present

Item 3 Disciplinary History

There are no disciplinary items to disclose.

Item 4 Other Business Activities

Mr. Patel has no investment-related business activities other than his employment at PNC Capital Advisors LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Mr. Patel does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors LLC for providing advisory services to clients of the firm.

Item 6 Supervision

Mr. Mark McGlone, the firm's President and Chief Investment Officer, supervises Mr. Patel. Mr. McGlone's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Patel and the Structured Equity Management Team. Mr. McGlone may be contacted at 410-237-5169.

Item 2 Educational Background and Business Experience

Mr. Paul Kleinaitis, CFA¹
Born 1958
B.S., Northwestern University
M.S., Northwestern University

PNC Capital Advisors 2005 to Present

Item 3 Disciplinary History

There are no disciplinary items to disclose.

Item 4 Other Business Activities

Mr. Kleinaitis has no investment-related business activities other than his employment at PNC Capital Advisors LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Mr. Kleinaitis does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors LLC for providing advisory services to clients of the firm.

Item 6 Supervision

Mr. Hitesh Patel supervises Mr. Kleinaitis. Mr. Patel's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Kleinaitis in his capacity as senior portfolio manager of the Structured Equity Management Team. Mr. Patel may be contacted at 312-384-8251.

¹ The CFA (Chartered Financial Analyst) designation is issued by the CFA Institute. Candidate must meet one of the following prerequisites: undergraduate degree and 4 years of professional experience involving investment decision-making, or 4 years qualified work experience (full time, but not necessarily investment related) and are required to pass examinations for all 3 levels.

Item 2 Educational Background and Business Experience

Ms. Chen Chen,
Born 1976
B.S., Nanjing University
M.S., Fudan University
Ph.D., University of Illinois

PNC Capital Advisors 2005 to Present

Item 3 Disciplinary History

There are no disciplinary items to disclose.

Item 4 Other Business Activities

Ms. Chen has no investment-related business activities other than her employment at PNC Capital Advisors LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Ms. Chen does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors LLC for providing advisory services to clients of the firm.

Item 6 Supervision

Mr. Hitesh Patel supervises Ms. Chen. Mr. Patel's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Ms. Chen in her capacity as associate portfolio manager of the Structured Equity Management Team. Mr. Patel may be contacted at 312-384-8251.

Item 2 Educational Background and Business Experience

Mr. Jonathan J. Toerber
Born 1957
B.S., Northeastern Illinois University

PNC Capital Advisors 2005 to Present

Item 3 Disciplinary History

There are no disciplinary items to disclose.

Item 4 Other Business Activities

Mr. Toerber has no investment-related business activities other than his employment at PNC Capital Advisors LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Mr. Toerber does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors LLC for providing advisory services to clients of the firm.

Item 6 Supervision

Mr. Hitesh Patel supervises Mr. Toerber. Mr. Patel's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Toerber in his capacity as senior quantitative analyst of the Structured Equity Management Team. Mr. Patel may be contacted at 312-384-8251.