



PNC Capital Advisors LLC  
PNC Harbor Place  
One East Pratt Street  
Fifth Floor - East  
Baltimore, MD 21202  
410-237-5672  
[www.pnccapitaladvisors.com](http://www.pnccapitaladvisors.com)

Form ADV Part 2B  
March 16, 2018

***Select Equity Management Team***

James Mineman, Managing Director and Co-Lead Portfolio Manager

Peter A. Roy, Managing Director and Co-Lead Portfolio Manager

Lisa A. Teter, Senior Analyst

M. Jed Ellerbroek, Jr., Senior Analyst

Brian Reynolds, Research Analyst

**This brochure supplement provides information about Mr. Mineman, Mr. Roy, Ms. Teter, Mr. Ellerbroek, and Mr. Reynolds that supplements the PNC Capital Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Christopher Marcsisak at 412-762-2717 if you did not receive the PNC Capital Advisors, LLC brochure or if you have any questions about the contents of this supplement.**

**Additional information about these individuals is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Educational Background and Business Experience

Mr. James Mineman  
Born 1972  
B.S.B.A., Southern Illinois University  
M.B.A., St. Louis University

PNC Capital Advisors 2006 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Mineman has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Mineman does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Aneet Deshpande, the firm's Chief Investment Officer, supervises Mr. Mineman. Mr. Deshpande's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Mineman and the Select Equity Management Team. Mr. Deshpande may be contacted at 216-222-9188.

## Item 2 Educational Background and Business Experience

Mr. Peter A. Roy, CFA<sup>1</sup>  
Born 1974  
B.A., University of Dayton  
M.B.A., Washington University

PNC Capital Advisors 2006 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Roy has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Roy does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. James Mineman supervises Mr. Roy. Mr. Mineman's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Roy in his capacity as a portfolio manager for the Select Equity Management Team. Mr. Mineman may be contacted at 314-898-1516.

---

<sup>1</sup> The CFA (Chartered Financial Analyst) designation is issued by the CFA Institute. Candidate must meet one of the following prerequisites: undergraduate degree and 4 years of professional experience involving investment decision-making, or 4 years qualified work experience (full time, but not necessarily investment related) and are required to pass examinations for all 3 levels.

## Item 2 Educational Background and Business Experience

Ms. Lisa A. Teter  
Born 1971  
B.S., Southern Illinois University

PNC Capital Advisors 2006 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Ms. Teter has no investment-related business activities other than her employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Ms. Teter does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. James Mineman supervises Ms. Teter. Mr. Mineman's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Ms. Teter in her capacity as senior equity analyst for the Select Equity Management Team. Mr. Mineman may be contacted at 314-898-1516.

## Item 2 Educational Background and Business Experience

Mr. M. Jed Ellerbroek  
Born 1983  
B.S., University of Northern Iowa

A.G. Edwards/Wachovia 2006-2008  
PNC Capital Advisors 2008 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Ellerbroek has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Ellerbroek does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. James Mineman supervises Mr. Ellerbroek. Mr. Mineman's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Ellerbroek in his capacity as senior equity analyst for the Select Equity Management Team. Mr. Mineman may be contacted at 314-898-1516.

## Item 2 Educational Background and Business Experience

Mr. Brian Reynolds  
Born 1985  
B.B.A., University of Missouri

PNC Bank 2007-2013  
PNC Capital Advisors 2013 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Reynolds has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Reynolds does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. James Mineman supervises Mr. Reynolds. Mr. Mineman's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Reynolds in his capacity as equity analyst for the Select Equity Management Team. Mr. Mineman may be contacted at 314-898-1516.