



PNC Capital Advisors LLC  
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[www.pnccapitaladvisors.com](http://www.pnccapitaladvisors.com)

Form ADV Part 2B  
March 16, 2018

***International Equity Management Team***

Martin C. Schulz, Managing Director  
Calvin Yu Zhang, Senior Analyst  
Robert Zhang, Senior Analyst  
Scott Camp, Analyst and Trader  
Michael Czekaj, Analyst  
Robert Szeles, Analyst

**This brochure supplement provides information about Mr. Schulz, Mr. Zhang, Mr. Zhang, Mr. Camp, Mr. Czekaj, and Mr. Szeles that supplements the PNC Capital Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Christopher Marcsisak at 412-762-2717 if you did not receive the PNC Capital Advisors, LLC brochure or if you have any questions about the contents of this supplement.**

**Additional information about these individuals is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Educational Background and Business Experience

Mr. Martin C. Schulz

Born 1963

B.A., Cornell University (Magna Cum Laude)

J.D., George Washington University

M.B.A., George Washington University

M.S., U.S. Army War College

Managing Director, PNC Capital Advisors 1998 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Schulz has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Schulz does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Aneet Deshpande, the firm's Chief Investment Officer, supervises Mr. Schulz. Mr. Deshpande's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Schulz and the International Equity Management Team. Mr. Deshpande may be contacted at 216-222-9188.

## Item 2 Educational Background and Business Experience

Mr. Calvin Yu Zhang  
Born 1972  
B.A., South China University of Technology  
M.B.A., University of Rochester

Driehaus Capital Management 2004-2008  
PNC Capital Advisors 2008 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Zhang has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Zhang does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Martin Schulz supervises Mr. Zhang. Mr. Schulz's supervision involves overseeing the effectiveness of investment research, portfolio construction, security selection, and client service by Mr. Zhang in his capacity as senior analyst for the International Equity Management Team. Mr. Schulz may be contacted at 216-222-2536.

## Item 2 Educational Background and Business Experience

Mr. Robert B. Zhang  
Born 1980  
B.S., Ohio State University  
M.S., Kent State University

FirstEnergy Corp., 2004-2006  
KeyBank Corp., 2006-2008  
Victory Capital Management, 2008-2017  
PNC Capital Advisors 2017 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Zhang has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Zhang does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Martin Schulz supervises Mr. Zhang. Mr. Schulz's supervision involves overseeing the effectiveness of investment research, security selection, and client service by Mr. Zhang in his capacity as analyst for the International Equity Management Team. Mr. Schulz may be contacted at 216-222-2536.

## Item 2 Educational Background and Business Experience

Mr. Scott Camp  
Born 1970  
B.A., Brown University  
M.B.A., Case Western Reserve University

Key Bank Capital Markets 2003-2006  
PNC Capital Advisors 2007 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Camp has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Camp does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Martin Schulz supervises Mr. Camp. Mr. Schulz's supervision involves overseeing the effectiveness of investment research, security selection, client service and trading by Mr. Camp in his capacity as analyst and trader for the International Equity Management Team. Mr. Schulz may be contacted at 216-222-2536.

## Item 2 Educational Background and Business Experience

Mr. Michael Czekaj, CFA  
Born 1988  
B.S., Miami University

Broadleaf Partners, LLC 2011-2014  
Cavalier Capital, LLC 2014  
Zelman Capital, LLC 2015-2016  
PNC Capital Advisors 2016 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Czekaj has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Czekaj does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Martin Schulz supervises Mr. Czekaj. Mr. Schulz's supervision involves overseeing the effectiveness of investment research, security selection, and client service by Mr. Czekaj in his capacity as analyst for the International Equity Management Team. Mr. Schulz may be contacted at 216-222-2536.

## Item 2 Educational Background and Business Experience

Mr. Robert Szeles  
Born 1987  
B.A., John Carroll University

Avery Dennison Corporation 2010-2012  
PNC Investments 2012-2013  
PNC Capital Advisors 2013 to Present

## Item 3 Disciplinary History

There are no disciplinary items to disclose.

## Item 4 Other Business Activities

Mr. Szeles has no investment-related business activities other than his employment at PNC Capital Advisors, LLC to report and does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Mr. Szeles does not receive any economic benefit, such as sales awards or other prizes, from any person other than PNC Capital Advisors, LLC for providing advisory services to clients of the firm.

## Item 6 Supervision

Mr. Martin Schulz supervises Mr. Szeles. Mr. Schulz's supervision involves overseeing the effectiveness of investment research, security selection, and client service by Mr. Szeles in his capacity as analyst for the International Equity Management Team. Mr. Schulz may be contacted at 216-222-2536.